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S U B M I S S I O N

It would probably be worthwhile for the Committee to direct a part of its attention to the forms filed and fees collected under THE CORPORATIONS INFORMATION ACT, administered by the office of the Provincial Secretary.

F O R M S

The form itself is of generally deplorable design. It is difficult to complete with a standard typewriter, because the vertical spacing is not standard, and the horizontal spacing precludes the use of pre-set tabular stops.

Most of the information that is required to be filled in on the form is both constant, and already on departmental records. Surely by the use of some tabulating and/or computing equipment in the government, a form could be prepared that would be quite easy to fill out on an "exception" principle. i.e. Changes ONLY would be indicated on the reporting form. This would save time both for the taxpayer, and for the government, and if the government could save time, it is to the ultimate benefit of the taxpayer.

F E E S

The fees payable are basically proportionate to the authorized capital. However, for most practical purposes the authorized capital of a company doesn't mean a damn. There are countless mining companies in existence with authorized capitals that are measured in the millions of dollars. Frequently these same companies do not have two pieces of ore to rub together. On the other hand, there are companies where the authorized capital is only a few thousand dollars, but whose assets are worth millions.

The range of fees payable varies from \$1.00 to \$30.00. If the government does not have a loss on the basis of the \$1.00 fee, no one would be more surprised than I. Since it would take roughly the same amount of time to process any individual form regardless of the authorized capital, it would be much better to have a flat fee of say, \$20.00.

RECEIVED
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F. J. SWITH

